

## **TITLE XI: FEDERAL RESERVE SYSTEM PROVISIONS**

- Restricts Federal Reserve 13(3) emergency lending power, and limits future debt guarantees to only solvent depository institutions or holding companies.
- Requires report on emergency lending, but protects identity of borrowers.
- Restricts FDIC's ability to use Systemic Risk authority to create a debt guarantee program.
- The GAO will conduct a one-time audit, covering financial assistance provided by the Board of Governors from the time between December 1, 2007 and this bill's enactment.