

### **TITLE XIII: PAY IT BACK ACT**

- **TARP Spending Authority:** Ends TARP funding for all funding not initiated before June 24, 2010.
- **Reserve Ratio:** The minimum ratio of reserves to insured deposits must meet 1.35 percent by September 30, 2020.
- **Deficit Reduction:** All amounts collected from the subsequent sale of trouble assets collected through the Pay it Back Act must be directed toward deficit reduction.