

TITLE XI: FEDERAL RESERVE SYSTEM PROVISIONS

- **Emergency Lending:** Restricts Federal Reserve 13(3) emergency lending power, and limits future debt guarantees to only solvent depository institutions or holding companies.
- **Fed Reserve Auditing:** GAO will audit special Federal Reserve credit facilities, with results publicly available on the Federal Reserve's website.
- **One Time Financial Crisis Audit:** GAO will also conduct a one-time audit of all financial assistance provided by the Board of Governors or a Federal reserve bank from the time between December 1, 2007 and this bill's enactment.
- **Debt Guarantee:** Restricts FDIC's ability to use Systemic Risk authority to create a debt guarantee program.
- **Emergency Lending Report:** Requires report on emergency lending, but protects identity of borrowers.