

### **TITLE III: TRANSFER OF POWERS TO THE COMPTROLLER OF THE CURRENCY, THE CORPORATION, AND THE BOARD OF GOVERNORS**

- Powers and duties of the OTS are transferred to the Federal Reserve, OCC and FDIC one year after enactment, and 90 days later the OTS will be abolished.
- Assessment rates may now be size discriminate against large institutions.
- Assessment base is redefined to equal the total consolidated assets of the depository institution minus the average tangible equity. (This is a change from the current assessment base that relies upon total domestic deposits).
- Maximum deposit insurance permanently increased to \$250,000. TAG Program extended to 2013, insuring the net amount held in a noninterest-bearing transaction account.