

THE FINANCIAL SERVICES ROUNDTABLE

Impacting Policy. Impacting People.



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Dear ,

The Financial Services Roundtable strongly supports S. 1200, the “Short Term Accelerated Retirement of Inefficient Vehicles Act of 2009,” also known as the “Cash for Clunkers bill,” introduced by Senator Dianne Feinstein (D-CA).

S. 1200 allows consumers to trade-in old, gas-guzzling vehicles for vouchers worth up to \$4,500 to help purchase or lease new, more fuel-efficient vehicles. S. 1200 benefits consumers through lowering the price of a new car and reducing fuel costs.

S. 1200 also protects the environment, strengthens the auto industry, and helps the economy. The House already passed similar legislation, H.R. 2751.

The Financial Services Roundtable represents 100 of the largest integrated financial services companies providing banking, insurance, and investment products and services to the American consumer. Roundtable member companies provide fuel for America's economic engine, accounting directly for \$85.2 trillion in managed assets, \$980 billion in revenue, and 2.3 million jobs.

We strongly urge you to support S. 1200.

Best Regards,



Steve Bartlett
President
The Financial Services Roundtable