

For Immediate Release

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HOPE NOW Delivers on Action Plan

Second Round of Letters Sent to At-Risk Homeowners; urges borrowers to get help now.

Washington, D.C. – December 19, 2007 – Beginning today, the nation’s largest mortgage servicers will be sending the second round of HOPE NOW letters to at-risk mortgage borrowers. The letters encourage homeowners who may be experiencing difficulty paying their mortgage to call the Homeowner’s HOPE™ Hotline, 888-995-HOPE, for immediate help.

“HOPE NOW members are pleased to have met another goal in a very short amount of time” said Faith Schwartz, Executive Director of HOPE NOW. “This is a top priority for all involved in the alliance. This letter is in addition to what servicers are already doing to reach out to at-risk homeowners as well, and is part of an effort to show people that help is available. If you receive a letter, we strongly encourage you to call your mortgage company or the Homeowner’s HOPE™ Hotline, 888-995-HOPE, to discuss options.”

As with the first letter, the second letter will include the name and number for the individual homeowner’s mortgage servicer, but will also include the number for the Homeowner’s HOPE™ Hotline, 888-995-HOPE. The 888-995-HOPE Hotline is provided by the Homeownership Preservation Foundation.

This mailing is the second round of letters, following the first set that went to more than 200,000 homeowners in November. To see a copy of the letter, please click [here](http://www.fsround.org/media/pdfs/HOPENOWletter2.pdf) (<http://www.fsround.org/media/pdfs/HOPENOWletter2.pdf>).

The Mission for HOPE NOW is to maximize the preservation of homeownership while minimizing foreclosures, and assist borrowers who have the willingness and wherewithal to remain in their homes but need some help to do it. The goal is to keep people in their homes and, when that is not possible, prevent foreclosure.

HOPE NOW is an alliance between counselors, mortgage market participants, and mortgage servicers to create a unified, coordinated plan to reach and help as many homeowners as possible. The members of this alliance recognize that by

working together, they will be more effective than by working independently. The Department of the Treasury and the Department of Housing and Urban Development encouraged these leaders to form this alliance, which includes, American Bankers Association, American Financial Services Association, American Securitization Forum, America's Community Bankers, Assurant, Inc., Aurora Loan Services/Lehman Brothers, Bank of America, Carrington Mortgage Services, CCCS Atlanta, Inc., Citigroup Inc., Consumer Bankers Association, Consumer Mortgage Coalition, Countrywide Financial Corporation, EMC Mortgage, Inc., Fannie Mae, The Financial Services Roundtable, First Horizon National Corporation, First Tennessee Home Loans, Freddie Mac, GMAC ResCap, Homeownership Preservation Foundation, Housing Partnership Network, The Housing Policy Council, HSBC Finance, IndyMac Bank, JPMorgan Chase & Co, Litton Loan Servicing, National City, Nationstar/Centex, NeighborWorks America, Mortgage Bankers Association, Ocwen Loan Servicing, Option One Mortgage Corporation, PMI Mortgage Insurance Co., Saxon Mortgage Services/Morgan Stanley Home Loans, Securities Industry and Financial Markets Association, State Farm Insurance Companies, SunTrust Mortgage, Inc., Washington Mutual, Inc., Wells Fargo & Company, Wilshire Credit Corporation/Merrill Lynch Home Loans. More companies and organizations are expected to join in the coming months.

Visit www.HOPENOW.com for more information.

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