



For Immediate Release

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HOPE NOW Welcomes 15 New Members to the Alliance Since October 2007

HOPE NOW also welcomes all HUD counseling intermediaries to the alliance.

Washington, D.C. – March 19, 2008 – HOPE NOW has welcomed 15 new members since October, to assist in getting homeowners the help needed to avoid foreclosure.

“HOPE NOW will continue to expand the alliance to include as much of the market as possible,” said Faith Schwartz, Executive Director of HOPE NOW. “HOPE NOW covers more than 90% of the subprime market and a majority of the prime market, which will allow HOPE NOW to touch as many at-risk homeowners as possible and get them the help they need.”

The new members include: Aurora Loan Services, Avelo Mortgage, LLC., Carrington Mortgage Services, Home Loan Services, Inc. (d/b/a First Franklin Loan Services & NationPoint Loan Services), HomeEq Servicing, Indymac Bank, LandAmerica Financial Group, Inc./LoanCare Servicing Center, Litton Loan Servicing, MERS, Nationstar Mortgage, LLC., Ocwen Loan Servicing, Saxon Mortgage Services, Select Portfolio Servicing, Inc., Strategic Recovery Group, LLC., and Wilshire Credit Corporation.

HOPE NOW has also added all the HUD counseling intermediaries to help counsel at-risk borrowers, which includes ACORN, HomeFree-USA, Money Management International Inc., National Council of La Raza, National Urban League and many others.

Please click [here](#) for the full membership list.

HOPE NOW’s mission is to maximize the preservation of homeownership while minimizing foreclosures. HOPE NOW assists borrowers who have the willingness and wherewithal to remain in their homes, but need some help to do it. The goal is to keep people in their homes and when that is not possible, prevent foreclosure.

HOPE NOW efforts and the 1-888-995-HOPE hotline, provided by the Homeownership Preservation Foundation, come at no cost to the borrower. Borrowers should be wary of sources that offer help but require a fee, as there

should never be a cost associated with putting the borrower in touch with HUD-approved counselors or their servicers.

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HOPE NOW is an alliance between counselors, mortgage market participants, and mortgage servicers to create a unified, coordinated plan to reach and help as many homeowners as possible. The members of this alliance recognize that by working together, they will be more effective than by working independently. The Department of the Treasury and the Department of Housing and Urban Development encouraged these leaders to form this alliance, which includes, American Bankers Association, American Financial Services Association, American Securitization Forum, Assurant, Inc., Aurora Loan Services, Avelo Mortgage, LLC., Bank of America, CCCS Atlanta, Inc., Carrington Mortgage Services, Chase, Citigroup Inc., Consumer Bankers Association, Consumer Mortgage Coalition, Countrywide Financial Corporation, EMC Mortgage Corporation, Fannie Mae, The Financial Services Roundtable, First Horizon Home Loans and First Tennessee Home Loans, Freddie Mac, GMAC ResCap, Home Loan Services, Inc. (d/b/a First Franklin Loan Services & NationPoint Loan Services), Homeownership Preservation Foundation, HomEq Servicing, Housing Partnership Network, The Housing Policy Council, HSBC Finance, Indymac Bank, LandAmerica Financial Group, Inc./LoanCare Servicing Center, Litton Loan Servicing, MERS, Mortgage Bankers Association, National City Mortgage Corporation, Nationstar Mortgage, LLC., NeighborWorks America, Ocwen Loan Servicing, Option One Mortgage Corporation, PMI Mortgage Insurance Co., Saxon Mortgage Services, Securities Industry and Financial Markets Association, Select Portfolio Servicing, Inc., State Farm Insurance Companies, Strategic Recovery Group, LLC., SunTrust Mortgage, Inc., Washington Mutual, Inc., Wells Fargo & Company, and Wilshire Credit Corporation.

Visit www.HOPENOW.com for more information.