

For Immediate Release

Contact: Keosha Burns, (202)589-2427

Aleis Stokes, (202) 557-2741

HOPE NOW Releases List of All Alliance Members' Toll Free Numbers
Congressional "Dear Colleague" urges Members to share the numbers with constituents.

Washington, D.C. – February 21, 2008 – HOPE NOW has released a list of the toll-free service numbers for every alliance member as part of their unprecedented effort to encourage distressed homeowners get in touch with their servicers. This phone list represents over 90% of the servicers of the subprime market and over 80% of the prime market.

"It is a top priority for all those involved in HOPE NOW to get in contact with the at-risk borrowers," said Faith Schwartz, Executive Director for HOPE NOW. "We strongly encourage any homeowner in distress to call their mortgage company or the Homeowner's HOPE™ Hotline 888-995-HOPE, to discuss options."

In an effort to widely promote this list, the Leadership of the House Committee on Financial Services recently sent a "Dear Colleague" letter "encourage[ing] Members and their staff to direct constituents with questions about their loans to contact their servicer directly using the numbers on the ... list." The letter, signed by Committee Chairman Barney Frank (D-MA), Ranking Member Spencer Bachus (R-AL) and Subcommittee Chair Maxine Waters (D-CA) and Ranking Member Shelley Moore Capito (R-WV), also promoted the 888-995-HOPE Hotline.

The 888-995-HOPE Hotline is provided by the Homeownership Preservation Foundation and provides free counseling to homeowners by trained non-profit counselors.

Reactions from Key Leaders in Congress:

Senator Christopher J. Dodd (D-CT)

"It is extremely important for borrowers to contact their servicers, either directly or through a housing counselor, as soon as they believe they will have trouble paying their mortgages. The sooner contact is made, the better the chance of saving your home. I want to thank HOPE NOW for their hard work."

Representative Spencer Bachus (R-AL)

"Let me commend the Administration and everyone involved for taking the HOPE NOW initiative to the next level. HOPE NOW engages mortgage counselors, mortgage

servicers, lenders, investors and other industry experts in an unprecedented outreach effort that will help more homeowners stay in their homes. It's a shared recognition that by working together, we can keep people in their homes and help prevent foreclosures, which benefit no one. When it comes to addressing our nation's subprime lending concerns, HOPE NOW is an encouraging and necessary initiative in the development of solutions."

Please click [here](http://www.fsround.org/media/pdfs/Servicerhotlines2.pdf) (http://www.fsround.org/media/pdfs/Servicerhotlines2.pdf) for the complete list of servicer toll-free numbers. This list can also be found at www.HOPENOW.com.

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HOPE NOW is an alliance between counselors, mortgage market participants, and mortgage servicers to create a unified, coordinated plan to reach and help as many homeowners as possible. The members of this alliance recognize that by working together, they will be more effective than by working independently. The Department of the Treasury and the Department of Housing and Urban Development encouraged these leaders to form this alliance, which includes, American Bankers Association, American Financial Services Association, American Securitization Forum, Assurant, Inc., Aurora Loan Services, Avelo Mortgage, LLC., Bank of America, CCCS Atlanta, Inc., Carrington Mortgage Services, Chase, Citigroup Inc., Consumer Bankers Association, Consumer Mortgage Coalition, Countrywide Financial Corporation, EMC Mortgage, Inc., Fannie Mae, The Financial Services Roundtable, First Horizon Home Loans and First Tennessee Home Loans, Freddie Mac, GMAC ResCap, Home Loan Services, Inc. (d/b/a First Franklin Loan Services & NationPoint Loan Services), Homeownership Preservation Foundation, HomEq Servicing, Housing Partnership Network, The Housing Policy Council, HSBC Finance, Indymac Bank, Litton Loan Servicing, MERS, Mortgage Bankers Association, National City Mortgage Corporation, Nationstar Mortgage, LLC., NeighborWorks America, Ocwen Loan Servicing, Option One Mortgage Corporation, PMI Mortgage Insurance Co., Saxon Mortgage Services, Securities Industry and Financial Markets Association, Select Portfolio Servicing, Inc., State Farm Insurance Companies, SunTrust Mortgage, Inc., Washington Mutual, Inc., Wells Fargo & Company, and Wilshire Credit Corporation.

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