

# THE FINANCIAL SERVICES ROUNDTABLE

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## **The Financial Services Roundtable Commends FDIC for Temporary Liquidity Guarantee Program Final Rule**

November 21, 2008—Washington, D.C.—The Financial Services Roundtable (Roundtable) commends the Federal Deposit Insurance Corporation (FDIC) on the issuance of its final rule on the Temporary Liquidity Guarantee Program (TLGP).

Rich Whiting, Roundtable Executive Director and General Counsel, said: “The TLGP is intended to provide more liquidity and certainty in the market. The changes made in this final rule will help to accomplish that goal. We applaud the FDIC for the hard work it has done to provide more clarity to this program so that the industry can better evaluate its participation in the program. Moreover, we appreciate that the FDIC took the industry’s concerns into account while working on this final rule.”

In comments submitted on the TLGP, the Roundtable recommended that under the senior, unsecured debt program, federal funds should be excluded and that the FDIC should ensure that all issued debt is backed by the full faith and credit of the U.S. government. The Roundtable appreciates that such changes were included in the final rule. To view the Roundtable’s full comments on the TLGP, visit: [http://www.fsround.org/policy/regulatory/pdfs/Roundtablecomments\\_fdictlgp\\_final.pdf](http://www.fsround.org/policy/regulatory/pdfs/Roundtablecomments_fdictlgp_final.pdf).

The Financial Services Roundtable represents 100 of the largest integrated financial services companies providing banking, insurance, and investment products and services to the American consumer. Member companies participate through the Chief Executive Officer and other senior executives nominated by the CEO.

Roundtable member companies provide fuel for America's economic engine, accounting directly for \$66.1 trillion in managed assets, \$1.1 trillion in revenue, and 2.5 million jobs.

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