

THE FINANCIAL SERVICES ROUNDTABLE

Financing America's Economy



FOR IMMEDIATE RELEASE

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Roundtable Testifies on Executive Compensation

WASHINGTON, DC—February 15, 2012—Today, Michael Melbinger, Global Chair of the Employee Benefits and Executive Compensation practice group at Winston & Strawn LLP, testified on behalf of The Financial Services Roundtable before the Senate Banking Subcommittee on Financial Institutions and Consumer Protection hearing on “Pay for Performance: Incentive Compensation at Large Financial Institutions.”

“Large financial institutions have embraced principles of safety and soundness and profoundly changed their executive compensation practices,” said Melbinger. “Today, financial institutions have become the thought leaders in corporate America on issues such as pay for performance and mitigating the potential risks created by incentive compensation programs.”

The testimony can be found online at:

http://www.fsround.org/fsr/media_center/testimonypdfs/FSR_Written_Senate_Testimony.pdf

The Financial Services Roundtable represents 100 of the largest integrated financial services companies providing banking, insurance, and investment products and services to the American consumer. Member companies participate through the Chief Executive Officer and other senior executives nominated by the CEO.

Roundtable member companies provide fuel for America's economic engine, accounting directly for \$92.7 trillion in managed assets, \$1.2 trillion in revenue, and 2.3 million jobs.

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