

# THE FINANCIAL SERVICES ROUNDTABLE

*Financing America's Economy*



## **FOR IMMEDIATE RELEASE**

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### **Roundtable, HPC Response to State of the Union**

WASHINGTON, DC –January 24, 2012—In response to the State of the Union address, The Financial Services Roundtable and its Housing Policy Council issued the following statement:

“The financial services industry’s plays a vital role in growing our nation’s economy, creating new jobs and supporting small businesses. The financial services industry is safer and stronger now than ever before. As we help finance large employers, the financial services industry is also an employer. With approximately 5.7 million employees, the financial services industry contributes 8.4 percent of U.S. GDP. We will continue to provide the American consumer with choices and options as we all look to build a stronger financial future.”

The Financial Services Roundtable represents 100 of the largest integrated financial services companies providing banking, insurance, and investment products and services to the American consumer. Member companies participate through the Chief Executive Officer and other senior executives nominated by the CEO.

Roundtable member companies provide fuel for America's economic engine, accounting directly for \$92.7 trillion in managed assets, \$1.2 trillion in revenue, and 2.3 million jobs.

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