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Roundtable Report: Industry Is Safer And Stronger Than Ever

WASHINGTON, DC –February 1, 2012—The Financial Services Roundtable today released a report, “Financial Services: Safer and Stronger in 2012.”

This report examines the positive reforms of financial services companies since the financial crisis, and how those changes have resulted in a significantly safer and stronger industry.

Examples of findings include:

- Banks insured by the Federal Deposit Insurance Corporation have \$1.5 trillion in capital – the highest capital levels in the history of American banking.
- Every single valid insurance policyholder claim was paid during and after the financial crisis, and not a single insurer became insolvent.
- Banks have developed fortress balance sheets, improving credit quality by 54 percent, increasing net income and, restoring aggregate lending to pre-crisis levels of nearly \$7 trillion.

“Financial institutions now maintain the highest capital levels in history. Strong underwriting standards have replaced “no-doc loans” and “exotic mortgages.” Insurers remained solvent throughout a decade with record catastrophes. Banks have stronger balance sheets. And U.S. taxpayers are protected from future bailouts,” said Steve Bartlett, President and CEO for the Roundtable. “In other words, the U.S. financial services industry is safer and stronger for the customers, taxpayers, and the economy.”

The report is available [online](#).

The Financial Services Roundtable represents 100 of the largest integrated financial services companies providing banking, insurance, and investment

products and services to the American consumer. Member companies participate through the Chief Executive Officer and other senior executives nominated by the CEO.

Roundtable member companies provide fuel for America's economic engine, accounting directly for \$92.7 trillion in managed assets, \$1.2 trillion in revenue, and 2.3 million jobs.

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