

**FOR IMMEDIATE RELEASE**  
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**HPC Provides Input to Treasury on Changes to HARP to Help More Homeowners**

WASHINGTON, DC –September 19, 2011—The Housing Policy Council (HPC) of The Financial Services Roundtable today sent suggested modifications to the Home Affordable Refinance Program (HARP) to Treasury Secretary Geithner.

“We welcome new ideas and new initiatives that will result in revitalization of the housing market,” said John H. Dalton, HPC President. “Even responsible homeowners are in need of relief, and there are changes that can be made to the HARP program to enable it to reach more homeowners. We must keep working in a number of areas to stabilize the housing market and help it to contribute to positive growth in the economy.”

HPC’s Suggested Changes to HARP Include:

- Increase LTV above 125%
- Reduce or eliminate loan-level pricing adjustments (LLPAs) imposed by the GSEs
- Repurchase Demands on HARP Qualified Loans should be limited
- Fannie Mae and Freddie Mac should be required to have identical HARP programs
- Servicers should be permitted to market the HARP programs
- HARP Borrowers should be eligible for HAMP modifications

The letter can be found online at: <http://bit.ly/nCXUhJ>

The Roundtable's **Housing Policy Council** is made up of thirty-two companies that are among the nation's leaders in mortgage finance. Member companies originate seventy-five percent of the mortgages for American home buyers. Member companies participate in the Council through the senior mortgage executive in their company.

The Financial Services Roundtable represents 100 of the largest integrated financial services companies providing banking, insurance, and investment products and services to the American consumer. Member companies participate through the Chief Executive Officer and other senior executives nominated by the CEO.

Roundtable member companies provide fuel for America's economic engine, accounting directly for \$92.7 trillion in managed assets, \$1.2 trillion in revenue, and 2.3 million jobs.

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