

# THE FINANCIAL SERVICES ROUNDTABLE

*Financing America's Economy*



## **FOR IMMEDIATE RELEASE**

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### **Roundtable Encourages Immediate Action on Debt Ceiling Increase**

WASHINGTON, DC— July 26, 2011—The Financial Services Roundtable today sent letters to all members of the House and Senate leadership urging swift compromise on raising the debt ceiling.

Steve Bartlett, President and CEO for the Roundtable, wrote:

“The Financial Services Roundtable urges you to continue your work together to raise the debt ceiling. Defaulting on the U.S. debt is not a viable path for the economy. Our economy requires the certainty created by an increase in the debt ceiling. Defaulting on our debt would cause caustic economic disruptions and increase the interest expense the U.S. pays to borrow money. This makes it harder to reduce the deficit.”

The Financial Services Roundtable represents 100 of the largest integrated financial services companies providing banking, insurance, and investment products and services to the American consumer. Member companies participate through the Chief Executive Officer and other senior executives nominated by the CEO.

Roundtable member companies provide fuel for America's economic engine, accounting directly for \$92.7 trillion in managed assets, \$1.2 trillion in revenue, and 2.3 million jobs.

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