

THE FINANCIAL SERVICES ROUNDTABLE



Financing America's Economy

FOR IMMEDIATE RELEASE

Elise Brooks, (202) 589-2427

Financial Literacy Month Overview

Washington, D.C.—May 2, 2011—While National Financial Literacy Month has officially ended, the effort to strengthen America's financial literacy continues. Below is both a review of the financial services industry's impact in communities and a look ahead.

“It is important for the American consumer to understand how to better manage their financial resources,” said Roundtable President and CEO Steve Bartlett. “National Financial Literacy Month helps to increase consumer awareness, and we commend the initiative of our member companies to ensure Americans are educated on these important issues.”

This April, the financial services industry:

- Wrote letters in support of four pieces of financial literacy legislation:
 - S.RES.121— introduced by Senator Akaka, a resolution designating April 2011 as “Financial Literacy Month;”
 - S. 787— introduced by Senator Murray, would provide grants to promote financial literacy;
 - H.R.300— introduced by Representative Carson, would provide federal grant and contract opportunities with institutions to support research, development, and implementation of financial literacy education for young adults and families; and
 - H.R.626— introduced by Representative Cleaver, would provide federal grant opportunities to state and local education agencies to develop financial literacy programs in elementary and secondary schools.
- Developed a calendar with member companies' financial literacy projects available [here](#); 144 projects took place across the country. Every Member of Congress received a copy of the calendar.
- Participated as a panelist in the NYSE workshop, “Financial Capability in Our Communities: Collaboration Across Sectors.”
- Exhibited at Financial Literacy Day on Capitol Hill distributing member companies' financial literacy materials.

- Sponsored the Jump\$tart Annual Awards Dinner, “Financial Literacy Builds our Tomorrows.”
- Sponsored a Women in Housing and Financial Foundation Luncheon entitled, “Financial Education: Empowering Women and Families.”
- Hosted “America’s Report Card on Savings,” a symposium to report on America’s saving progress and to celebrate community-based efforts to improve the ability of citizens of all ages and life stages to manage their financial security.
- Awarded ten \$5,000 scholarships to graduating high school students who completed a financial literacy course.

The Financial Services Roundtable represents 100 of the largest integrated financial services companies providing banking, insurance, and investment products and services to the American consumer. Member companies participate through the Chief Executive Officer and other senior executives nominated by the CEO.

Roundtable member companies provide fuel for America's economic engine, accounting directly for \$92.7 trillion in managed assets, \$1.2 trillion in revenue, and 2.3 million jobs.

#