

FOR IMMEDIATE RELEASE
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Roundtable Statement on New Small Business Initiatives

WASHINGTON, DC— August 16, 2011—In response to the announcement of approval of applications for State Small Business Credit Initiative (SSBCI) from the Treasury Department today, the Financial Services Roundtable issued the following statement.

“The Financial Services Roundtable is supportive of the Administration’s efforts to identify small business lending as a top-tier catalyst for economic growth and job recovery. Our member companies recognize this same truth, that small business owners are a vital component to our communities. We welcome any and all programs which encourage this lending to credit-worthy businesses.”

The Roundtable has supported the SSBCI program since it was incorporated in the Small Business Jobs Act in 2010. In addition Roundtable member companies have been active in similar state-sponsored programs, and encouraging states to participate in the SSBCI. We are committed to making the SSBCI program a success and will continue to work with stakeholders to help ensure the program is a success.”

The Financial Services Roundtable represents 100 of the largest integrated financial services companies providing banking, insurance, and investment products and services to the American consumer. Member companies participate through the Chief Executive Officer and other senior executives nominated by the CEO.

Roundtable member companies provide fuel for America's economic engine, accounting directly for \$92.7 trillion in managed assets, \$1.2 trillion in revenue, and 2.3 million jobs.

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