

FOR IMMEDIATE RELEASE
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Roundtable Statement on Passage of Debt Limit Legislation

WASHINGTON, DC— August 2, 2011—In response to passage of the debt limit agreement, S. 365, the “Budget Control Act of 2011”, Steve Bartlett, President and CEO of The Financial Services Roundtable issued the following statement.

“We are pleased with the passage of the bill by the U.S. Congress to raise the debt ceiling and begin to restore fiscal certainty. This bill ends months of uncertainty and speculation over a potential default on federal debt obligations and promises to be a stabilizing force in the American marketplace.

The approval of a higher debt ceiling will safeguard the progress we have made and ensure the market has room to continue growing. This bill allows the financial services industry to stay strong and continue to meet the financial needs of the American people.”

The Financial Services Roundtable represents 100 of the largest integrated financial services companies providing banking, insurance, and investment products and services to the American consumer. Member companies participate through the Chief Executive Officer and other senior executives nominated by the CEO.

Roundtable member companies provide fuel for America's economic engine, accounting directly for \$92.7 trillion in managed assets, \$1.2 trillion in revenue, and 2.3 million jobs.

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