

# THE FINANCIAL SERVICES ROUNDTABLE

## *Financing America's Economy*



To Fast Facts List:

### **Fast Facts: JOBS FOR VETERANS**

*According to a recent government report, the jobless rate for veterans was 12.1 percent in October 2011, exceeding the overall 9 percent national rate.*

The Financial Services Roundtable surveyed its membership in December 2011 to see what individual companies are doing to help veterans find jobs.

Below is a selection of member company responses:

- Bank of America, Citigroup, and other financial companies began Veterans on Wall Street. Veterans on Wall Street (VOWS) is an initiative dedicated to honoring former military personnel and employees currently in the National Guard and Reserve by facilitating career and business opportunities in the financial services industry. [Bank of America, Citigroup.](#)
- BlackRock has partnered with American Corporate Partners (ACP) to mentor Iraq and Afghanistan veterans as they transition to civilian careers. Approximately 50 BlackRock professionals from around the country will be matched in one-on-one, yearlong mentorships with veterans in New York, San Francisco and the Philadelphia area. BlackRock also will make a financial contribution to ACP in support of its efforts. [BlackRock.](#)
- BNY Mellon has provided more than \$1 million in support to several veterans' organizations in the United States and United Kingdom in recent years. [BNY Mellon.](#)
- Citi employs more than 2,000 self-identified veterans across its businesses, including more than 600 veterans hired this year -- on pace to exceed the goal CEO Vikram Pandit set in August 2011 to hire as many as 500 more veterans over the next 12 months. Citi is an official partner of the Military Spouse Employment Partnership and a signatory of the Employer Support for the Guard & Reserve. Additionally, Citi Chairman Dick Parsons leads the employment work stream and serves on the Advisory Board of "Joining Forces," a national initiative established by First Lady Michelle Obama and Dr. Jill Biden to encourage individuals, communities and businesses to support veterans and their families. [Citigroup.](#)
- GE currently employs more than 10,000 U.S. veterans and works to recruit more veterans and reservists by hosting and attending veterans' career fairs, running a renowned GE leadership development program tailored specifically for military

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officers and partnering to assist veterans in their transition to civilian life. One such partnership with the U.S. Army Reserve guarantees priority consideration for job interviews for all qualified participating soldiers no later than 30 days after completing military occupational specialty training. As a founding member of American Corporate Partners, GE continues to mentor veterans transitioning. In 2011 GE was named a top Military Friendly Employer from GI Jobs Magazine for the eighth consecutive year. [GE](#).

- The Hartford has been recognized for its support for veterans and is proud to be a G.I. Jobs Top 100 Military-Friendly Employer, a recognition it has received for three consecutive years. The Hartford also received the Connecticut ESGR's Pro Patria Award in 2010, the highest honor given by a state ESGR Committee to employers. In 2008, The Hartford formed a support network for the company's reserve component soldiers, sailors, airmen, marines and coastguardsmen which is open to all employees. In 2012, this group will be sanctioned as an official Veterans Employee Resource Group at The Hartford. [The Hartford](#).
- JPMorgan Chase is a founding member of the 100,000 Jobs Mission, a coalition committed to hiring 100,000 transitioning service members and military veterans by 2020. The firm also plans to share best recruiting and employment practices as well as hiring results to encourage additional support. [JPMorgan Chase](#).
- Liberty Mutual partnered with American Corporate Partners (ACP) to offer career mentoring for veterans of the wars in Afghanistan and Iraq by nearly 40 Liberty Mutual employees. [Liberty Mutual](#).
- Principal Financial Group received the Secretary of Defense Employer Support Freedom Award in 2011, the highest recognition given by the U.S. Government to employers for their support of their employees who serve in the National Guard and Reserve. The Freedom Award is presented annually to the nation's 15 most supportive employers. [Principal Financial Group](#).
- Prudential Financial, Inc. will contribute \$6.2 million to 10 nonprofit groups that help U.S. military veterans and their families transition back into civilian life. [Prudential Financial, Inc.](#)
- TD Bank recently sponsored several scholarships for returning veterans to participate in the World of Possibilities Transitioning to Green Forum. [TD Bank](#).
- U.S. Bank plans to double its military hiring next year, after hiring 200 veterans and members of the guard and reserve this year. It already employs almost 1,700 veterans and members of the Guard and Reserve. The firm launched a military-specific recruiting website and unveiled a new paid leave policy allowing employees with family serving in the military additional time off. [U.S. Bancorp](#).

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- Wells Fargo has consistently shown broad support of its service member-employees, evidenced in its receipt of numerous ESGR Awards and the State of California ESGR Pro Patria Award. In September 2011, Wells Fargo presented the Secretary of Defense Employer Support Freedom Award, the highest recognition given by the U.S. government to employers for their exemplarily support of their employees who serve in the National Guard and Reserve. [Wells Fargo](#).

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