



To: Fast Facts List

Fast Facts: GLOBAL COMPETITIVENESS, WEEK 1

Largest 10 Banks in the World

(Includes bank holding companies)

Rank	Bank	Country	Assets (\$b)	Date
1	BNP Paribas	France	2,792.10	6/30/11
2	HSBC Holdings	UK	2,690.90	6/30/11
3	Deutsche Bank	Germany	2,681.30	6/30/11
4	Mitsubishi UFJ Financial Group	Japan	2,479.50	3/30/11
5	Barclays PLC	UK	2,395.30	6/30/11
6	Royal Bank of Scotland Group	UK	2,319.90	6/30/11
7	Industrial & Commercial Bank of China	China	2,304.40	6/30/11
8	Bank of America	US	2,264.40	6/30/11
9	JPMorgan Chase	US	2,246.80	6/30/11
10	Credit Agricole SA	France	2,236.80	3/30/11

Most current data available

[*Global Finance, 2011 Data*](#)

[*Banks around the World, 2011 Data*](#)

FACT: Of the largest 5 banks in the world, *none* are based in the United States.

FACT: Of the largest 10 banks in the world, *two* are based in the United States, (Bank of America, JP Morgan Chase).

FACT: Of the largest 50 banks in the world, *five* are based in the United States, (JP Morgan Chase, Bank of America, Citigroup, Wells Fargo, Morgan Stanley).

FACT: Of the \$65 trillion in assets held by the largest 50 banks worldwide, U.S. banks hold 13% of assets. Europe and Asia hold 56% and 24%, respectively.

FACT: An international banking presence is necessary to provide financing to U.S.-based multinational corporations. If U.S. banks continue to lose competitiveness, our nation's largest companies will have to seek financing from abroad.

A full list of the largest 50 banks globally is attached.

*Note: There are multiple listings of the largest 50 banks, including [*The Economist*](#) and [*Bankers Almanac*](#).*

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As always, please do not hesitate to contact Abby McCloskey, Director of Research at the Financial Services Roundtable, at abbyresearch@fsround.org, or Scott Talbott, Senior Vice President of Government Affairs, at scott@fsround.org.

Largest 50 Banks in the World

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9	JPMorgan Chase	US	2,246.80	6/30/11
10	Credit Agricole SA	France	2,236.80	3/30/11
11	Citigroup	US	1,956.60	6/30/11
12	Mizuho Financial Group	Japan	1,942.60	6/30/11
13	China Construction Bank	China	1,818.40	6/30/11
14	ING Group	Netherlands	1,798.60	6/30/11
15	Banco Santander	Spain	1,785.80	6/30/11
16	Bank of China	China	1,776.47	6/30/11
17	Agricultural Bank of China	China	1,773.11	6/30/11
18	Sumitomo Mitsui Financial Group	Japan	1,652.82	6/30/11
19	Societe Generale	France	1,590.72	6/30/11
20	Lloyds Banking Group	UK	1,570.59	6/30/11
21	Groupe BPCE	France	1,532.53	6/30/11
22	UBS	Switzerland	1,469.46	6/30/11
23	UniCredit S.p.A.	Italy	1,331.88	6/30/11
24	Wells Fargo	US	1,259.73	6/30/11

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25	Credit Suisse Group	Switzerland	1,160.72	6/30/11
26	Commerzbank	Germany	991.09	6/30/11
27	Rabobank Group	Netherlands	963.91	6/30/11
28	Intesa Sanpaolo	Italy	934.58	6/30/11
29	Nordea Bank	Sweden	859.85	6/30/11
30	Norinchukin Bank	Japan	839.80	6/30/11
31	Morgan Stanley	US	830.75	6/30/11
32	BBVA (Banco Bilbao Vizcaya Argentaria)	Spain	824.39	6/30/11
33	China Development Bank	China	775.20	12/31/10
34	Royal Bank of Canada	Canada	765.40	7/31/11
35	Dexia	Belgium	750.52	6/30/11
36	National Australia Bank	Australia	708.36	3/31/11
37	TD Bank Group	Canada	696.50	7/31/11
38	Natixis	France	656.67	6/30/11
39	Westpac Banking Corporation	Australia	598.65	12/31/10
40	Bank of Communications	China	596.66	12/31/10
41	KfW	Germany	590.27	12/31/10
42	Danske Bank	Denmark	572.55	12/31/10
43	Scotiabank (Bank of Nova Scotia)	Canada	516.94	12/31/10
44	Standard Chartered	UK	516.54	12/31/10
45	Australia & New Zealand Banking Group (ANZ)	Australia	514.86	9/30/10
46	DZ Bank	Germany	512.38	12/31/10
47	ABN Amro	Netherlands	509.25	12/31/10
48	Banque Fédérative du Crédit Mutuel (BFCM)	France	501.42	12/31/10
49	Landesbank Baden-Württemberg (LBBW)	Germany	500.29	12/31/10
50	Banco do Brasil	Brazil	481.18	12/31/10

Total Assets: \$ 65,866.40 Billion

*Most current data available
[Global Finance, 2011 Data](#)
[Banks around the World, 2011 Data](#)*

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