

THE FINANCIAL SERVICES ROUNDTABLE



Financing America's Economy

To: Representatives of the Financial Services Roundtable, GAC, Public Affairs Council, Research Council, All Staff

Fast Facts: DISABILITY INSURANCE

The following statistics are provided by the Council for Disability Awareness and America's Health Insurance Plans.

FACT: [67% of workers](#) in the private sector have no long-term disability insurance.

FACT: [Fewer than half](#) (46%) have even discussed disability planning.

FACT: [Most baby boomers](#) (55 percent) say they are financially unprepared if the primary wage earner in their household became disabled and was unable to work for an extended period of time.

FACT: Just over [one in four of today's 20 year-olds](#) will become disabled before they retire.

FACT: Over [36 million Americans are currently classified as disabled](#). More than 50% of those disabled Americans are in their working years, from 18-64

FACT: Employer-sponsored disability coverage provides income protection to more than [50 million employees](#) for short-term disabilities and about 40 million employees for long-term disabilities.

FACT: In 2010, long-term disability payments from private insurers to individuals with disabilities totaled more than [\\$8.1 billion](#).

May is Disability Insurance Awareness Month (DIAM).

Learn more about how to "protect your paycheck" at the [Council for Disability Awareness](#), [WISER](#), or the [LIFE Foundation](#).

As always, please do not hesitate to contact Abby McCloskey, Director of Research at the Financial Services Roundtable, at Abby@fsround.org, or Scott Talbott, Senior Vice President of Government Affairs, at Scott@fsround.org.