

# THE FINANCIAL SERVICES ROUNDTABLE



## *Financing America's Economy*

To: Representatives of the Financial Services Roundtable, GAC, Public Affairs Council, Research Council, All Staff

### **Fast Facts: ELECTION 2010**

*In the 2010 midterm election, Republicans gained 60 seats in the House and 5 seats in the Senate. The current balance of power in the House is 186D and 239R (with 10 insufficient results) and 53D and 46R in the Senate (with 1 insufficient result).*

**FACT:** The last time the House changed hands without the Senate changing was in 1916.

**FACT:** Since World War II, there has only been one election where the shift was greater than 60 House seats. Democrats gained 75 seats in 1948.

**FACT:** Since 1946, the president's party has lost an average of 36 House seats in midterm elections when his approval rating was below 50%, according to Gallup.

- President Obama's job approval rating was 45% in his final pre-election survey when Democrats lost 60 seats in the House in 2010.
- President George W. Bush's approval rating was 38% when Republicans lost 30 seats in the House in 2006.
- President Clinton's approval rating was 46% when Democrats lost 53 seats in the House in 1994.
- President Reagan's approval rating was 42% when Republicans lost 28 seats in the House in 1982.

**FACT:** In an Edison Research exit poll regarding House votes, 62% of voters were influenced by the economy, compared to 18% influenced by health care, and 8% influenced by immigration.

- The national unemployment rate (9.6%) is the second highest rate for any midterm election in the last half century – only slightly below unemployment rates in 1982 (10.1%).

This report is also attached as a PDF. If you have questions or comments, please do not hesitate to contact Abby McCloskey, Director of Research at the Financial Services Roundtable, at [abby@fsround.org](mailto:abby@fsround.org), or Scott Talbott, Senior Vice President of Government Affairs, at [scott@fsround.org](mailto:scott@fsround.org).

November 5, 2010


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## LAST 100 YEARS: Balance of Power

Congress	Election Year	Majority	
		Senate	House
62nd	1911-1913	R	D
63rd	1913-1915	D	D
64th	1915-1917	D	D
65th	1917-1919	D	R
66th	1919-1921	R	R
67th	1921-1923	R	R
68th	1923-1925	R	R
69th	1925-1927	R	R
70th	1927-1929	R	R
71st	1929-1931	R	R
72nd	1931-1933	R	R
73rd	1933-1935	D	D
74th	1935-1937	D	D
75th	1937-1939	D	D
76th	1939-1941	D	D
77th	1941-1943	D	D
78th	1943-1945	D	D
79th	1945-1947	D	D
80th	1947-1949	R	R
81st	1949-1951	D	D
82nd	1951-1953	D	D
83rd	1953-1955	R	R
84th	1955-1957	D	D
85th	1957-1959	D	D
86th	1959-1961	D	D
87th	1961-1963	D	D
88th	1963-1965	D	D
89th	1965-1967	D	D
90th	1967-1969	D	D
91st	1969-1971	D	D
92nd	1971-1973	D	D
93rd	1973-1975	D	D
94th	1975-1977	D	D
95th	1977-1979	D	D
96th	1979-1981	D	D
97th	1981-1983	R	D
98th	1983-1985	R	D
99th	1985-1987	R	D
100th	1987-1989	D	D
101st	1989-1991	D	D
102nd	1991-1993	D	D
103rd	1993-1995	D	D
104th	1995-1997	R	R
105th	1997-1999	R	R
106th	1999-2001	R	R
107th	2001-2003	<i>Split</i>	R
108th	2003-2005	R	R
109th	2005-2007	R	R
110th	2007-2009	D	D
111th	2009-2011	D	D
<b>112th</b>	<b>2011-2013</b>	<b>D</b>	<b>R</b>

 Denotes shift in majority from previous Congress.