

**Community Service 2011 Company of the Week: Citi  
Week of May 1, 2011**

**Citi Celebrates Small Business Month**



*From left, Bob Annibale, Citi's Global Head of Microfinance and Community Development; Rob Walsh, Commissioner NYC Department of Small Business Solutions; Vikram Pandit, CEO Citi; and Gina Harman, CEO ACCION USA.*

Citi's commitment to Responsible Finance reflects our understanding of the central role of financial products and services in expanding financial inclusion and community development. With particular emphasis on underserved families and communities, we have a continuing, core focus on neighborhood revitalization, financial capability and asset building, college completion and, importantly, small business development. Small businesses are key engines of any local economy and are critical to creating jobs.

Citi serves over 260,000 small and medium businesses and provided a total of \$6 billion in credit to that sector in 2010. Through partnerships with nonprofit organizations and public agencies, [Citi Community Development](#) and the [Citi Foundation](#) create programs that expand the small business sector to underserved entrepreneurs and communities. On the national level, for example, Citi committed \$199 million in 2010 to create the [Communities at Work Fund](#) in partnership with Calvert Foundation and Opportunity Finance Network. The Fund provides affordable loans to Community Development Financial Institution's (CDFIs), which in turn finance small businesses and other community service organizations in low-income communities.

Local programs are also essential in our commitment to small business. For example, through a \$385,000 contribution, Citi and the New York Citi Department of Small

Business Services (SBS) [partnered](#) in 2010 to provide local entrepreneurs with the technical assistance and financing need to start, operate and expand. The program includes an innovative mentorship program in which Citi bankers provide guidance to staff and clients of the NYC Small Business Solutions Centers. Just last week, Citi [announced](#) a similar program for the city of Dallas. This component draws on Citi's strong commitment to leveraging our employees' expertise through volunteerism — more than 608,950 hours were provided in 2010, for example — to benefit communities.

For more information on Citi's small business efforts in the U.S., visit our new [Community Development website](#).

More information about Citi's overall commitment to Responsible Finance is available in our [2010 Citizenship Report](#).

Congratulations Citi!