

**The Charles Schwab Corporation: *San Francisco Smart Money Network and Regional Partnerships Initiatives***

Charles Schwab and the San Francisco Office of Financial Empowerment co-founded and co-chair the San Francisco Smart Money Network (SF-SMN), a collaborative group of non-profit service providers, philanthropic institutions, and local public sector representatives dedicated to improving the provision of financial education services in the City. Financial empowerment services and products are centralized through an [online directory](#). The directory connects residents to Bank On San Francisco Checking Accounts, Credit Counseling, Matched Savings Accounts and more. The SF-SMN also offers free financial education workshops to practitioners. During workshops, trainers discuss Bank On SF products and help sign attendees up for bank accounts.

In 2008, Charles Schwab also launched a multi-year Regional Partnerships Initiative to help low-income populations become more financially fit. Schwab partnered with three nonprofit organizations -- Single Stop USA in San Francisco; Foundation Communities in Austin, Texas; and Goodwill Industries in Indianapolis -- to create localized Financial Coaching programs that have helped low-income individuals open bank and/or credit union accounts.