

## **Citi Financial Capability programs:**

### **Neighborworks America Financial Coaching –**

The Citi Foundation and NeighborWorks America today announced the launch of a collaboration to expand and strengthen financial capability programs for thousands of low- and moderate-income Americans. These programs help consumers establish positive behaviors to achieve immediate and long-term financial goals through financial education and access to appropriate financial products. As many as 65,000 people may benefit from the new \$5 million, two-year demonstration project.

Press release: <http://www.citigroup.com/citi/press/2011/110515a.htm>

### **Kindergarten to College Savings Accounts –**

Citi worked with the city of San Francisco and a number of community partners to develop a platform for the nation's first universal children's college savings accounts. The program is designed to be replicable across the country.

Press release: <http://sfmayor.org/ftp/archive/209.126.225.7/press-room/press-releases/press-release-mayor-newsom-and-city-leaders-launch-kindergarten-to-college-financial-savings-program-for-families/index.html>

Program website: <http://www.k2csf.org/>

### **Chicago Credit Building Coalition –**

Representatives of 11 Chicago-area community development organizations and Citi announced that they have joined together to form the Chicago Credit Building Coalition (CCBC). The CCBC will expand financial inclusion for low- and moderate-income residents in the Chicago area by complementing existing financial education programs with a financial tool, provided by Citi, that supports credit-building.

Press release: <http://www.citigroup.com/citi/press/2011/110722a.htm>

### **Partnership for College Completion –**

The [Knowledge is Power Program](#), the [United Negro College Fund](#), and the [Corporation for Enterprise Development](#) have announced a new partnership that aims to boost college completion rates among students from low-income communities. Anchored by \$7.5 million in initial funding from [Citi](#) and the [Citi Foundation](#), the Partnership for College Completion (PCC) seeks to provide students with incentivized savings accounts, financial and college-readiness education, and scholarship assistance through pilot programs at KIPP charter schools in Chicago, Houston, New York City, the San Francisco Bay area, and Washington, D.C. Underpinning PCC's educational efforts will be a special savings program created by [Citi Microfinance](#) and [Citibank](#) that will provide program participants with \$100 in savings account seed money and matching contributions of up to \$250 per academic year.

Press release: <http://foundationcenter.org/pnd/news/story.jhtml?id=343200015>

### **Center for Financial Services Innovation –**

Citi is the lead funder for CFSI's Financial Capability Innovation Fund. The fund is providing \$1.5 million in grants to five leading nonprofit organizations to launch groundbreaking projects designed to help low-income, underserved consumers better manage their finances.

Press Release: <http://www.businesswire.com/news/home/20110308006580/en/CFSI-Announces-Financial-Capability-Innovation-Fund-Grant>

### **Self-Help Micro Branch Model –**

[Citi Community Development](#) and the [Center for Community Self-Help](#) ("Self-Help") announced a joint effort to advance the Micro Branch model, a cutting-edge approach to providing responsible check cashing and other financial services typically offered by alternative, sometimes predatory financial services providers. Self-Help's Micro Branch is a unique check-casher/credit union hybrid model that has the look and feel of a check cashing business but provides responsible financial products and services tailored for unbanked individuals.

Press Release: <http://www.citigroup.com/citi/press/2011/110815a.htm>