

THE FINANCIAL SERVICES ROUNDTABLE

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Financial Services Roundtable Analysis of Treasury Data: TARP LENDING UP

By Bill Askew, Senior Policy Advisor

Overall lending by the top 20 TARP banks who have reported to Treasury is approximately level from January to February, but remains up by 9.2% from December to February. Considering that February is traditionally considered an “off” month in lending for banks as there are fewer business days, this is a particularly bright piece of news.

From January to February mortgage loan originations increased a staggering 30%, from \$78 billion to \$102 billion, concluding that new loan production and loan balances for the very critical mortgage sector continued to grow, even with the shortened month.

Of the top 20 Capital Purchase Program companies reporting to Treasury, 9 increased total loan balances from January through February; proving the critical role that the program has played in stabilizing markets and restoring the flow of credit to consumers and business.

The 9 Capital Purchase Program companies who increased total loan balances from January through February are:

1. Bank of America
2. BB&T
3. Fifth Third
4. Marshall and Ilsley
5. Regions
6. State Street
7. Sun Trust
8. U S Bancorp
9. Wells Fargo

Other Key findings include:

- Other Consumer Loan balances grew from \$461 billion to \$473 during the month of February, a 3% monthly increase.
- Total loan balances held steady from January to February with \$4.3 trillion in loans
- Mortgage Loan Balances increased from \$903 billion to \$920 billion from January to February, a 2% monthly increase.
- Loan balances in all categories of lending except Credit Card and C&I increased as compared to both November and December and held steady compared to January.

The Capital Purchase Program continues to restore balance to the economy. We invite you to review the following two indexes.

Please contact Bill Askew, Senior Policy Advisor, the Financial Services Roundtable with any questions or comments, Billaskew@fsround.org; 202.589.2530; or Elise Brooks, Elise@fsround.org, 202.589.2427.

Treasury Monthly Bank Lending Survey - Average Loan Balances (Millions) From November 2008 thru February 20

* Bold indicates increase in February

Name	First Mortgage				Home Equity				US Card Managed				Other Consumer				C&I				Commercial Real Estate				Total Average Loan Balance			
	Average Loan Balance				Average Loan Balance				Average Loan Balance				Average Loan Balance				Average Loan Balance				Average Loan Balance				Average Loan Balance			
	November	December	January	February	November	December	January	February	November	December	January	February	November	December	January	February	November	December	January	February	November	December	January	February	November	December	January	February
Bank of America	\$253,344	\$251,712	\$266,012	\$264,541	\$152,904	\$150,794	\$158,740	\$159,158	\$161,119	\$163,348	\$163,220	\$160,448	\$76,363	\$76,355	\$78,722	\$88,117	\$262,398	\$259,474	\$278,205	\$275,221	\$64,917	\$64,693	\$74,030	\$73,574	\$971,045	\$966,376	\$1,018,929	\$1,021,059
Bank of NY Mellon	\$4,672	\$4,694	\$4,714	\$4,828	\$335	\$341	\$344	\$346	\$0	\$0	\$0	\$0	\$765	\$757	\$758	\$752	\$10,709	\$10,809	\$10,585	\$10,193	\$3,100	\$3,074	\$3,091	\$3,102	\$19,581	\$19,675	\$19,492	\$19,221
BB&T	\$18,362	\$18,219	\$18,534	\$19,237	\$5,718	\$5,809	\$5,899	\$5,931	\$1,934	\$1,966	\$1,986	\$1,990	\$18,766	\$18,653	\$18,535	\$18,376	\$32,947	\$33,531	\$34,136	\$34,858	\$19,383	\$19,614	\$19,767	\$19,824	\$97,110	\$97,792	\$98,857	\$100,216
Capital One	\$7,255	\$7,204	\$7,144	\$7,024	\$3,449	\$3,466	\$3,392	\$3,357	\$52,327	\$53,568	\$53,944	\$52,986	\$33,363	\$32,850	\$32,280	\$31,736	\$23,722	\$23,921	\$23,919	\$23,810	\$17,430	\$17,548	\$17,695	\$17,812	\$137,546	\$138,557	\$138,374	\$136,725
CIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,692	\$12,604	\$12,505	\$12,414	\$56,224	\$55,075	\$53,883	\$53,262	\$880	\$866	\$850	\$851	\$69,796	\$68,545	\$67,238	\$66,527
Citigroup	\$155,438	\$152,369	\$152,745	\$153,524	\$68,829	\$68,717	\$68,541	\$68,041	\$147,449	\$149,138	\$149,070	\$145,727	\$62,243	\$61,863	\$62,705	\$62,770	\$42,820	\$42,104	\$42,176	\$42,226	\$21,329	\$21,169	\$21,491	\$21,453	\$498,108	\$495,360	\$496,728	\$493,741
Comerica	\$1,853	\$1,843	\$1,847	\$1,850	\$1,749	\$1,774	\$1,782	\$1,792	\$59	\$52	\$49	\$49	\$830	\$805	\$748	\$735	\$31,697	\$31,373	\$30,598	\$30,318	\$15,160	\$15,085	\$14,957	\$14,954	\$51,348	\$50,932	\$49,981	\$49,698
Fifth Third	\$12,347	\$12,332	\$12,290	\$12,921	\$12,034	\$12,067	\$12,123	\$12,125	\$2,041	\$2,081	\$2,120	\$2,117	\$9,364	\$9,487	\$9,537	\$9,533	\$31,312	\$30,906	\$30,089	\$30,074	\$20,372	\$19,883	\$19,261	\$19,181	\$87,470	\$86,756	\$85,420	\$85,951
Goldman Sachs	\$4,631	\$5,040	\$5,031	\$4,827	\$75	\$151	\$151	\$149	\$0	\$0	\$0	\$0	\$1,531	\$1,584	\$1,618	\$1,499	\$91,618	\$86,907	\$88,689	\$85,843	\$28,735	\$29,271	\$29,040	\$27,462	\$126,590	\$122,953	\$124,529	\$119,780
JPMorgan Chase	\$54,669	\$54,163	\$53,982	\$53,062	\$94,553	\$94,434	\$94,095	\$93,431	\$156,419	\$158,989	\$157,678	\$153,758	\$78,299	\$78,426	\$79,317	\$80,234	\$171,019	\$167,795	\$162,799	\$156,840	\$22,955	\$22,534	\$22,610	\$23,457	\$577,914	\$576,341	\$570,481	\$560,782
KeyCorp	\$3,667	\$3,630	\$3,494	\$3,495	\$7,852	\$7,941	\$8,092	\$8,177	\$6	\$6	\$6	\$5	\$8,354	\$8,313	\$8,408	\$8,430	\$37,100	\$36,506	\$36,053	\$35,316	\$19,359	\$19,224	\$18,963	\$18,952	\$76,338	\$75,620	\$75,016	\$74,375
Marshall & Ilsley	\$8,089	\$8,092	\$8,133	\$8,148	\$2,648	\$2,682	\$2,714	\$2,737	\$266	\$275	\$276	\$269	\$1,819	\$1,847	\$1,879	\$1,929	\$15,358	\$15,251	\$15,330	\$15,339	\$22,009	\$22,020	\$21,594	\$21,575	\$50,189	\$50,167	\$49,926	\$49,997
Morgan Stanley	\$4,692	\$4,581	\$4,285	\$4,084	\$2,601	\$2,500	\$2,556	\$2,525	\$0	\$0	\$0	\$0	\$5,845	\$5,874	\$5,941	\$6,176	\$75,287	\$73,078	\$72,517	\$70,884	\$13,205	\$12,954	\$12,019	\$11,068	\$101,630	\$98,987	\$97,318	\$94,737
Northern Trust	\$8,154	\$8,184	\$8,183	\$8,148	\$2,238	\$2,315	\$2,393	\$2,469	\$0	\$0	\$0	\$0	\$2,161	\$2,180	\$2,216	\$2,228	\$12,449	\$12,794	\$12,457	\$12,125	\$3,023	\$3,040	\$3,112	\$3,164	\$28,025	\$28,513	\$28,361	\$28,134
PNC	\$8,616	\$8,475	\$21,801	\$21,516	\$14,956	\$14,991	\$38,317	\$38,051	\$301	\$321	\$6,361	\$6,312	\$6,444	\$6,511	\$12,473	\$12,640	\$35,356	\$35,429	\$72,812	\$72,160	\$9,503	\$9,596	\$25,502	\$25,734	\$75,176	\$75,323	\$177,266	\$176,413
Regions	\$16,374	\$16,257	\$16,378	\$16,764	\$16,046	\$16,109	\$16,150	\$16,127	\$0	\$0	\$0	\$0	\$5,656	\$5,463	\$5,442	\$5,280	\$24,065	\$23,643	\$23,355	\$23,081	\$37,638	\$37,555	\$37,238	\$37,392	\$99,779	\$99,027	\$98,563	\$98,644
State Street	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,873	\$10,538	\$7,645	\$8,071	\$800	\$800	\$800	\$764	\$11,673	\$11,338	\$8,445	\$8,835
SunTrust	\$33,317	\$32,603	\$33,274	\$34,595	\$18,767	\$18,778	\$18,799	\$18,760	\$1,007	\$996	\$973	\$964	\$12,612	\$12,633	\$12,703	\$12,590	\$40,797	\$40,477	\$39,862	\$39,303	\$25,279	\$25,153	\$24,901	\$24,755	\$131,779	\$130,640	\$130,512	\$130,967
U.S.Bancorp	\$29,480	\$35,066	\$35,085	\$36,609	\$18,640	\$19,105	\$19,206	\$19,101	\$12,849	\$13,399	\$13,586	\$13,506	\$28,433	\$28,611	\$29,186	\$29,452	\$54,057	\$54,831	\$55,520	\$54,791	\$35,649	\$36,530	\$37,071	\$37,261	\$179,108	\$187,542	\$189,654	\$190,720
Wells Fargo	\$93,629	\$89,489	\$250,830	\$265,542	\$85,791	\$85,921	\$131,205	\$125,290	\$20,541	\$20,934	\$23,832	\$23,569	\$47,589	\$46,984	\$86,904	\$88,540	\$100,570	\$99,838	\$187,767	\$184,446	\$63,127	\$63,988	\$133,256	\$132,067	\$411,247	\$407,154	\$813,794	\$819,454
Total	\$718,589	\$713,953	\$903,762	\$920,715	\$509,185	\$507,895	\$584,499	\$577,567	\$556,318	\$565,073	\$573,101	\$561,700	\$413,129	\$411,800	\$461,877	\$473,431	\$1,160,378	\$1,144,280	\$1,278,397	\$1,258,161	\$443,853	\$444,597	\$537,248	\$534,402	\$3,801,452	\$3,787,598	\$4,338,884	\$4,325,976

Treasury Monthly Bank Lending Survey - Originations (Millions) From November 2008 thru February 2009

* Bold indicates increase in February

Name	First Mortgage				Home Equity				US Card Managed				Other Consumer				C&I				Commercial Real Estate				Total Originations						
	Total Originations				Originations (New + Line Inc)				Total Originations				Total Originations				Renewals & Commitments				Renewals & Commitments				Total Originations						
	November	December	January	February	November	December	January	February	November	December	January	February	November	December	January	February	November	December	January	February	November	December	January	February	November	December	January	February	November	December	January
Bank of America	\$11,595	\$15,410	\$22,887	\$28,690	\$1,686	\$1,819	\$1,402	\$1,256	\$2,022	\$2,440	\$2,058	\$1,668	\$1,083	\$2,359	\$3,425	\$1,263	\$28,782	\$33,519	\$25,030	\$21,870	\$3,694	\$5,880	\$3,908	\$3,455	\$48,862	\$61,427	\$58,710	\$58,202			
Bank of NY Mellon	\$54	\$69	\$97	\$276	\$12	\$10	\$11	\$16	\$0	\$0	\$0	\$0	\$5	\$4	\$4	\$4	\$584	\$620	\$505	\$408	\$145	\$146	\$113	\$112	\$800	\$849	\$730	\$816			
BB&T	\$1,008	\$1,248	\$1,814	\$2,856	\$217	\$245	\$72	\$93	\$122	\$120	\$155	\$154	\$352	\$294	\$312	\$290	\$1,875	\$2,375	\$1,995	\$1,457	\$1,327	\$1,915	\$1,628	\$1,548	\$4,901	\$6,197	\$5,976	\$6,398			
Capital One	\$0	\$4	\$3	\$2	\$21	\$22	\$12	\$14	\$983	\$960	\$1,027	\$749	\$673	\$664	\$655	\$620	\$905	\$866	\$619	\$714	\$243	\$508	\$215	\$176	\$2,825	\$3,024	\$2,531	\$2,275			
CIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1	\$1	\$1	\$0	\$4,231	\$4,181	\$3,428	\$3,497	\$0	\$0	\$0	\$0	\$4,232	\$4,182	\$3,429	\$3,497			
Citigroup	\$3,788	\$5,545	\$7,838	\$6,958	\$362	\$391	\$769	\$209	\$8,913	\$10,379	\$6,165	\$5,151	\$1,344	\$1,313	\$2,628	\$1,042	\$3,236	\$4,375	\$1,291	\$1,168	\$211	\$862	\$125	\$163	\$17,854	\$22,865	\$18,816	\$14,691			
Comerica	\$26	\$21	\$33	\$63	\$32	\$31	\$8	\$14	\$14	\$27	\$13	\$9	\$23	\$57	\$17	\$23	\$1,911	\$2,601	\$956	\$1,274	\$294	\$505	\$398	\$278	\$2,300	\$3,242	\$1,425	\$1,661			
Fifth Third	\$622	\$954	\$1,459	\$1,972	\$117	\$150	\$129	\$141	\$139	\$247	\$233	\$135	\$328	\$514	\$388	\$317	\$4,713	\$3,764	\$2,486	\$2,288	\$496	\$1,492	\$376	\$614	\$6,415	\$7,121	\$5,071	\$5,467			
Goldman Sachs	\$782	\$90	\$87	\$88	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$203	\$0	\$41	\$9	\$520	\$2,460	\$6,131	\$647	\$10	\$0	\$229	\$0	\$1,665	\$2,550	\$6,488	\$744			
JPMorgan Chase	\$8,939	\$8,596	\$9,572	\$13,015	\$455	\$427	\$312	\$278	\$5,875	\$5,243	\$3,384	\$3,293	\$1,602	\$2,200	\$3,198	\$2,632	\$33,000	\$34,041	\$29,357	\$19,463	\$1,306	\$1,869	\$962	\$821	\$51,177	\$52,376	\$46,785	\$39,502			
KeyCorp	\$114	\$92	\$129	\$148	\$151	\$151	\$121	\$133	\$0	\$0	\$0	\$0	\$54	\$110	\$192	\$56	\$1,489	\$2,673	\$1,372	\$1,234	\$862	\$1,492	\$1,252	\$670	\$2,670	\$4,518	\$3,066	\$2,241			
Marshall & Ilsley	\$88	\$183	\$263	\$357	\$38	\$36	\$42	\$51	\$5	\$5	\$5	\$5	\$45	\$68	\$77	\$72	\$740	\$630	\$409	\$318	\$265	\$284	\$164	\$95	\$1,181	\$1,206	\$960	\$898			
Morgan Stanley	\$0	\$0	\$11	\$51	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$235	\$237	\$215	\$348	\$6,068	\$2,933	\$3,325	\$2,215	\$0	\$0	\$0	\$0	\$6,303	\$3,170	\$3,551	\$2,614			
Northern Trust	\$85	\$66	\$39	\$85	\$63	\$136	\$88	\$110	\$0	\$0	\$0	\$0	\$147	\$118	\$102	\$142	\$1,047	\$1,279	\$998	\$899	\$23	\$211	\$43	\$43	\$1,365	\$1,810	\$1,270	\$1,279			
PNC	\$8	\$3	\$2,323	\$2,359	\$240	\$258	\$335	\$402	\$95	\$57	\$156	\$202	\$136	\$229	\$575	\$274	\$4,340	\$6,408	\$4,178	\$3,578	\$1,494	\$1,121	\$603	\$1,176	\$6,313	\$8,076	\$8,170	\$7,991			
Regions	\$223	\$450	\$722	\$1,084	\$137	\$126	\$109	\$107	\$0	\$0	\$0	\$0	\$75	\$75	\$290	\$100	\$2,109	\$2,381	\$2,129	\$1,476	\$2,121	\$2,801	\$1,732	\$2,100	\$4,665	\$5,833	\$4,982	\$4,867			
State Street	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$749	\$1,403	\$289	\$1,136	\$0	\$0	\$0	\$34	\$749	\$1,403	\$289	\$1,170			
SunTrust	\$1,873	\$2,630	\$3,476	\$4,573	\$122	\$128	\$119	\$143	\$25	\$11	\$11	\$32	\$358	\$395	\$599	\$288	\$1,846	\$2,482	\$1,859	\$1,853	\$603	\$868	\$447	\$697	\$4,827	\$6,514	\$6,511	\$7,586			
U.S.Bancorp	\$2,532	\$2,985	\$4,041	\$4,642	\$419	\$413	\$348	\$440	\$829	\$1,115	\$691	\$818	\$769	\$1,030	\$1,383	\$733	\$5,137	\$9,073	\$6,221	\$5,207	\$1,559	\$2,646	\$1,182	\$1,416	\$11,245	\$17,262	\$13,866	\$13,256			
Wells Fargo	\$13,860	\$15,320	\$24,010	\$34,819	\$516	\$627	\$587	\$613	\$1,081	\$1,012	\$1,317	\$1,481	\$715	\$851	\$3,903	\$1,909	\$8,006	\$10,145	\$16,854	\$13,761	\$2,531	\$3,108	\$3,889	\$3,468	\$26,709	\$31,063	\$50,560	\$56,051			
Total	\$45,597	\$53,666	\$78,804	\$102,038	\$4,738	\$4,970	\$4,464	\$4,020	\$20,103	\$21,616	\$15,215	\$13,697	\$8,148	\$10,519	\$18,005	\$10,122	\$111,288	\$128,209	\$109,432	\$84,463	\$17,184	\$25,708	\$17,266	\$16,866	\$207,058	\$244,688	\$243,186	\$231,206			